CASH BOND

Montgomery County, Maryland Department of Permitting Services 240-777-6370

Date: April 7, 2004

Department of Finance Division of Accounting 240-777-8850

240-7/7-8850		
Sed.Cntl GP DW		Permit No.:
Demolition		Hanson No.
Name and Address of Permittee: Location of Work:		
NAME & ADDRESS		
Telephone Number:		

The receipt of **(\$0.00) DOLLARS-AMOUNT-IN-TEXT** Dollars from the Permittee is hereby acknowledged, such sum to be held by Montgomery County, Maryland, as a bond to guarantee performance under Permit No.: **Hanson No.**, subject to the following terms and conditions, including the specific condition that all work required or authorized under the permit will be completed in accordance with the permit and the law.

The cash deposit is to be retained by the County to guarantee that the Permittee will comply with the requirements of the Montgomery County Code and with the terms and conditions upon which the permit is issued. These terms and conditions will be incorporated into the permit. The Permittee shall complete the work for which the permit is issued in a manner that is satisfactory to the Department of Permitting Services. The Permittee shall fully indemnify and save harmless Montgomery County from any expense incurred through the failure of the Permittee, or its agents, servants, or employees, to complete the work and from any damages arising out of the issuance of the permit. This obligation shall remain in effect until Montgomery County has approved the work.

Upon the final inspection and approval of the work, Montgomery County will return the cash deposit in full to the Permittee. If for any reason the work is not approved within the time authorized for completion, then Montgomery County may retain so much of the deposit as is necessary to effect completion of the work, including Montgomery County's cost for administration thereof. The Permittee is liable for any cost in excess of the bond amount.

This cash bond has been approved by the Montgomery County Attorney.